



Blenheim Capital

Blenheim Capital Holdings Limited

Dorey Court, St Peter Port, Guernsey, GY1 3BG

www.blenheimcapital.net

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Blenheim Space to support Malaysian Government with strategic communication requirements

Following the visit of Dato' Seri Dr. Ahmad Zahid Hamidi, Deputy Prime Minister of Malaysia, to Washington D.C. Blenheim Capital Holdings Limited ("Blenheim") is pleased to confirm it is in advanced discussions with the Malaysian government to deliver strategic communications capacity from two satellites, through its wholly owned subsidiary Blenheim Space Sarl ("Blenheim Space") and Blenheim Capital Malaysia Snd Bhd.

The satellites will form part of the Malaysian Government Satellite Programme ("MYGOVSAT") critical national infrastructure previously approved by the Malaysian government. The programme is currently being dealt with by an inter-agency committee which in February 2016, confirmed the need for additional strategic communications capacity for Malaysia and its ASEAN partners and allies in the Asia Pacific region.

Blenheim Space has contracted with a manufacturer to design and build the satellites, and anticipates entering into an agreement with SpaceX to launch the satellites, targeting launch of the first satellite in late 2018 or early 2019.

In addition to the delivery of the satellites, Blenheim will provide a comprehensive training package designed to transfer skills and knowhow related to the design and operation of satellites for up to 60 Malaysian nationals, as well as supporting the establishment of a local centre of excellence in space technologies.

Blenheim will finance, build, launch, and operate two satellites, an investment of up to 3bn Malaysian Ringgit. Blenheim will be responsible for obtaining funding for the MYGOVSAT programme. The Government of Malaysia will pay for its communications capacity offtake from the satellites following launch.

A commercial satellite operator will be appointed in due course.

Grant Rogan, Founder of Blenheim said:

"This is an important milestone in the development of Blenheim Space and our ambitions in the Asia Pacific region. Malaysia is perfectly placed to benefit from our innovative solutions to reduce the costs of obtaining strategic communication capacity to meet its critical infrastructure and security needs."

We look forward to working with the Malaysian government and our industrial partners to deliver this exciting programme."

Mel Sims, CEO of Blenheim Space said:

"This is a landmark deal for Blenheim Space, which was established less than a year ago, and sets the direction for our future growth."

ENDS.



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Blenheim Capital (www.blenheimcapital.net)

Established in 2006, Blenheim Capital is a provider of offset advisory, transaction and consulting services to governments and corporations around the world. Blenheim's core activities include structured finance offset solutions, structured procurement financing, technology development and government & corporate consultancy services in relation to national offset and procurement programmes.

Blenheim Capital works with its clients to originate; source and structure financing packages that bring economic benefit to strategically important government approved projects through the use of offset liability based funding. In return for funding such projects Blenheim Capital's corporate clients receive credit against offset obligations incurred during major national procurement programmes.

By working with governments and the corporations from which they procure, Blenheim Capital has been able to bring crucial low cost and early stage funding to projects that develop, support and enhance strategic national objectives. In addition, by providing certainty around offset obligation costs to equipment manufacturers and service providers it is able to enhance the efficiency of the procurement related offset model.

To date Blenheim Capital has acted on projects relating to more than \$18.5bn of offset obligations and has invested more than \$50m of its own capital in its projects.

Blenheim is headquartered in Guernsey with its primary services and support functions in London. In addition, Blenheim operates liaison offices in Washington DC, Abu Dhabi, Bahrain and Kuala Lumpur.

Blenheim Capital Services Limited is authorised and regulated by the UK Financial Conduct Authority. Blenheim Capital Partners Limited is registered with the Guernsey Financial Services Commission as a non-regulated Financial Services Business. In addition, the Blenheim Group of companies is registered with the US Department of State under the International Traffic in Arms Regulations (ITAR) regime, and Blenheim Capital Partners Limited and Blenheim Capital Services Limited are registered with the UK Export Control Organisation. Blenheim Capital Partners Limited has also completed a TRACE background review and is a member in good standing.

For further information please visit www.blenheimcapital.net