



# Blenheim Capital

**Blenheim Capital Holdings Limited**

Dorey Court, St Peter Port, Guernsey, GY1 3BG

[www.blenheimcapital.net](http://www.blenheimcapital.net)

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## **Blenheim Space Launched with \$150m Investment in Luxembourg**

*Business to purchase, launch and provide satellite communications capacity to Asia Pacific and beyond.*

The Board of Blenheim Capital Holdings Limited (“Blenheim Capital”) has approved the establishment of its Luxembourg operations through the creation of a wholly owned subsidiary in Luxembourg under the name Blenheim Space (“Blenheim Space”) to purchase, launch and provide satellite communications capacity, initially to the Asia Pacific region.

The business, situated in Luxembourg to benefit and be part of the ICT cluster, will be seeded with a \$150m investment. Blenheim Space has entered into a supply agreement with a major satellite provider for an initial 3 satellites and is currently in negotiations with a global telecommunications provider to further develop the business.

The first satellite is nearing full technical definition with a view to launching in early 2018 with an established launch services provider. It is anticipated that the subsequent two satellites will be fully defined and scheduled in the next 6 months with launch anticipated in mid-2018.

The investment represents an evolution of the Blenheim Capital business model, founded on the principle of delivering long term economic benefit for governments and corporations through use of innovative indirect offset solutions, primarily in the aerospace sector.

Grant Rogan, Founder and CEO of Blenheim Capital said:

*“The establishment of Blenheim Space marks a significant moment in our journey. In the last 20 years we have delivered programmes that have brought more than \$18.5bn of economic benefit to governments and corporations around the world.*

*Blenheim Space enters a market that is undergoing rapid change and evolution with smaller commercial players now able to work alongside major corporations and governments to enable cost effective solutions to our growing need for fast and secure communications around the world.*

*I am delighted to be working with such established partners as we take this next, exciting step.”*

Sir Nigel Knowles, Global Co-Chairman, DLA Piper, Chairman of Blenheim Capital Services Limited commented:

*“The Board of Directors of Blenheim Capital Holdings wishes to acknowledge that the establishment of Blenheim Space would not have been possible without the support of the UK Government, UK Trade & Investment Defence & Security Organisation, and the Luxembourg embassy in London, who had the vision to secure the opportunity available to the UK and Luxembourg economies and their partners.”*

Blenheim Capital works with global law firm DLA Piper to structure the transaction and develop its Luxembourg activities, and was supported by the UK Government and the Luxembourg Embassy in the UK.

ENDS.



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### **Blenheim Capital ([www.blenheimcapital.net](http://www.blenheimcapital.net))**

Established in 2006, Blenheim Capital is a provider of offset advisory, transaction and consulting services to governments and corporations around the world. Blenheim's core activities include structured finance offset solutions, structured procurement financing, technology development and government & corporate consultancy services in relation to national offset and procurement programmes.

Blenheim Capital works with its clients to originate; source and structure financing packages that bring economic benefit to strategically important government approved projects through the use of offset liability based funding. In return for funding such projects Blenheim Capital's corporate clients receive credit against offset obligations incurred during major national procurement programmes.

By working with governments and the corporations from which they procure, Blenheim Capital has been able to bring crucial low cost and early stage funding to projects that develop, support and enhance strategic national objectives. In addition, by providing certainty around offset obligation costs to equipment manufacturers and service providers it is able to enhance the efficiency of the procurement related offset model.

To date Blenheim Capital has acted on projects relating to more than \$11bn of offset obligations and has invested more than \$50m of its own capital in its projects.

Blenheim is headquartered in Guernsey with its primary services and support functions in London. In addition, Blenheim operates liaison offices in Washington DC, Abu Dhabi, Bahrain and Kuala Lumpur.

Blenheim Capital Services Limited is authorised and regulated by the UK Financial Services Authority. Blenheim Capital Partners Limited is registered with the Guernsey Financial Services Commission as a non-regulated Financial Services Business. In addition, the Blenheim Group of companies is registered with the US Department of State under the International Traffic in Arms Regulations (ITAR) regime, and Blenheim Capital Partners Limited and Blenheim Capital Services Limited are registered with the UK Export Control Organisation. Blenheim Capital Partners Limited has also completed a TRACE background review and is a member in good standing.

For further information please visit [www.blenheimcapital.net](http://www.blenheimcapital.net)